



FIMBANK

PURCHASE FACTORING PURCHASE FACTORING

Our Purchase factoring package is designed to...
Pay your Suppliers now! Settle with us later!

What is PURCHASE Factoring?

Purchase Factoring is a package of services designed to help you avail finance from us for your purchases, whether you buy locally or from abroad.

This package will help you make timely payment to your suppliers. Payments to your suppliers will be effected once confirmation is received from you that you will settle said invoices with us at the maturity, usually through a Promissory Note. Invoices received from your suppliers will be financed within an agreed funding limit.

PAY YOUR SUPPLIERS NOW! MANAGE YOUR SUPPLIERS!

What does PURCHASE Factoring offer you?

- Make timely payments to your Suppliers
Prompt Payments would be made to your suppliers as a result of which you can avail of early payment discounts, if any.
- Buy at competitive terms
You can buy at competitive terms as payments would be made promptly to your suppliers.

Who can use PURCHASE Factoring?

If you are a manufacturer or a trader purchasing goods locally or from abroad, then you can avail of this product. The invoices must result from completely fulfilled contracts by your supplier and therefore be unconditional and enforceable.

What are the benefits of PURCHASE Factoring?

For YOU

- Purchase on (extended) credit terms
- Improve your cash flow
- Enhance reputation with your suppliers

For YOUR suppliers

- Improve their cash flow
- No Risk of Non Payment / Delays
- Increased competitiveness

What are the costs of PURCHASE Factoring?

Pricing has three major components:

- Initial One Time **Set Up Fees**
- **Factoring Commission** on the face value of the Invoice/Promissory Note
- **Financing charge** which relates to finance made available to you (similar to an interest rate)

How can you apply for PURCHASE Factoring?

Please contact our factoring specialists to set an appointment:

☎ 21 322 100 ✉ factoring@fimbank.com

FIMBank p.l.c.

The Exchange Financial & Business Centre, Elia Zammit Str, St. Julian's, STJ 3155, Malta - Tel: +356 21322100 Fax: +356 21322122 www.fimbank.com

PURCHASE FACTORING PURCHASE FACTORING PURCHASE FACTORING PURCHASE FACTORING