



FIMBANK

FIMBANK PLC
COMPANY SECRETARIAT
7TH FLOOR, THE PLAZA COMMERCIAL CENTRE
BISAZZA STREET
SLIEMA SLM 15, MALTA
TEL: ++356 23280171 FACSIMILE: ++356 23280107

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by FIMBank p.l.c. (the "Issuer") pursuant to Malta Financial Services Authority Listing Rules 8.7, 4.10 *et seq* and 4.15:

Quote

FIMBank p.l.c. announces that, as at the closing of the Rights Issue on Friday 30th November 2007, 19,880,160 Rights were fully paid and taken up.

Therefore, 19,880,160 New Ordinary Shares of a nominal value of US\$ 0.50 will be issued, allotted and admitted to listing on the Official List of the Malta Stock Exchange today. Trading is expecting to commence on Tuesday 4th December 2007.

A total of 3,014,539 Lapsed Rights were to be allocated to the Intermediaries Offers received in accordance with the provisions of paragraph 6.3 of the Share Securities Note of the Prospectus dated 1st November 2007 and as announced in *FIM87*. The total amount of bids submitted by the Intermediaries was for 10,866,328 Lapsed Rights.

Consequently:

- a) all Lapsed Rights have been successfully taken up; and
- b) the Lapsed Rights Offer period is hereby declared closed; and
- c) pursuant to Listing Rule 4.15, a premium of US\$ 0.1793 per share (after all expenses) will be distributed by the Issuer to each eligible Lapsed Rights Holder.

A further 3,014,539 New Ordinary Shares of a nominal value of US\$ 0.50 will be issued, allotted and admitted to listing on the Official List of the Malta Stock Exchange upon settlement taking place by Thursday 6th December 2007. Trading is expected to commence on the next trading day.

The total number of New Ordinary Shares issued pursuant to the Rights Issue amounts to 22,894,699 and the total issued share capital of the Issuer will amount to 109,893,273 Ordinary Shares.

Unquote

Raffaella Bonadies
Company Secretary
3rd December 2007