



FIMBANK

FIMBANK PLC

COMPANY SECRETARIAT

7TH FLOOR, THE PLAZA COMMERCIAL CENTRE

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COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by FIMBank p.l.c. (the “Company”) pursuant to Malta Financial Services Authority Listing Rules 8.7 and 4.12 et seq.

Quote

FIMBank p.l.c. announces an offer to shareholders of the Company to subscribe to New Ordinary Shares of a nominal value of US\$0.50 in accordance with the following ratio:

**5 New Shares for every 19 Existing Shares
at an offer price of US\$ 1.10 per share**

If subscribed to in full, the Rights Issue will raise a total amount of US\$ 25 million.

The offer will be made to those shareholders on the Register at the Central Securities Depository of the Malta Stock Exchange as at 26th October 2007 (the “Record Date”). Accordingly, the last day for trading in shares of the Company on a cum-rights basis will be the 23rd October 2007.

Shareholders on the Register on the Record Date will be entitled to:

- a) receive the Prospectus and accompanying documentation; and
- b) participate in the offer which, subject to the necessary approvals from the competent authorities, will open on 19th November and close on 30th November 2007.

Application has been made to the MFSA (Banking Unit and the Listing Authority) and to the Malta Stock Exchange respectively for the necessary authorisations.

Unquote

**Raffaella Bonadies
Company Secretary**

15th October 2007