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FIMBANK

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by FIMBank p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.6 et seq.

Quote

Further to Company Announcements FIM121 of 4 November 2009 and FIM130 of 21 May 2010, FIMBank p.l.c. is pleased to notify that India Factoring & Finance Solutions Private Limited (“India Factoring”), of Mumbai India, has been issued with a Certificate of Registration dated 12 October 2010 from the Reserve Bank of India authorizing it to conduct business as a Non-Banking Financial Institution.

This regulatory approval paves the way for India Factoring to offer a full range of factoring and trade finance services to the domestic market. Subject to future regulatory approvals being forthcoming, India Factoring will expand its offering to the international factoring market.

FIMBank p.l.c. is 49% shareholder in India Factoring, the others being Punjab National Bank, India, with 30%, Banca IFIS, Italy, with 10%; the balance being held by an Employees trust and Indian intermediary Blend Financial Services Limited.

Unquote

Marcel Cassar
Company Secretary
18 October 2010