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COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by FIMBank p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.7.

Quote

Reference is made to the news item featured on page 1 of the Sunday Times of 10th May 2009 entitled "Xemxija Project is at a standstill". The article reports statements seemingly made by Mr. Jeffrey Montebello in relation to the alleged partnership of FIMBank p.l.c. in the "Xemxija Project" otherwise known as the MISTRA Heights development (the "Project").

FIMBank wishes to clarify that it is neither a partner, nor a Lender nor has it issued any guarantees or indeed financing in relation to the Project. FIMBank p.l.c. further clarifies that Al Massaleh Real Estates Limited, reported to be one of the joint venture partners in the Project in the same news item, is an affiliate of one of its current shareholders, Massaleh Investments K.S.C.C., and has no direct relations with FIMBank p.l.c.

Unquote

Raffaella Bonadies
Company Secretary
11 May 2009