



FIMBANK

FIMBANK PLC

COMPANY SECRETARIAT

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COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by FIMBank p.l.c. (the “Company”) pursuant to the Malta Financial Services Authority Listing Rules 8.6 *et seq.*

Quote

FIMBank p.l.c. announces that MENAFACTORS Limited, originally a joint venture between FIMBank plc and National Bank of Dubai, authorised and regulated by the Dubai Financial Services Authority (“DFSA”) to provide credit, arrange credit or deals in investments and advice on financial products or credit as well as forfaiting and factoring and operating from the Dubai International Financial Centre (“DIFC”), has become with effect from 29th May 2008, a fully owned subsidiary of FIMFactors B.V., a fully owned subsidiary of FIMBank Plc, incorporated in the Netherlands.

The consolidation first and the transfer of the entire shareholding of MENAFACTORS Limited to FIMFactors B.V. (the “Transfer”), albeit of a temporary nature, marks the first step of a restructuring of the joint venture companies of the FIMBank Group. The Transfer has been authorised by the competent authorities in both Malta and Dubai.

Unquote

Raffaella Bonadies
Company Secretary
16th June 2008