

FIMBANK

Standard Tariff of Charges

November 2024

Effective 60 days from Publishing

Documentary Credits

We handle documentary credits in accordance with the "Uniform Customs and Practice for Documentary Credits" as issued by the International Chamber of Commerce, Paris and applicable at the time.

Our rates and prices include usual postage, but not communication expenses and courier costs. Third party bank expenses which we incur will also be charged to the customer at cost.

Outward Letters of Credit

Issuing / Opening an L/C	0.1% per month or part thereof and calculated from issuance to expiry date minimum USD500 (payable on application and non-refundable).
Acceptance Fee	0.1% per month or part thereof minimum USD250 or Equivalent.
Issuing an amendment to an L/C	USD250 flat. If amount is increased or expiry extended 0.1% per month or part thereof minimum USD250 (payable on application and non refundable).
Payment/Negotiation fee	0.15% minimum USD500.

Inward Letters of Credit

Lodgment of an L/C	USD250 flat.
Advising an L/C	USD500 flat.
Advising an amendment	USD250 flat per amendment advised.
Payment/Negotiation fee	0.15% minimum USD500.
Acceptance/Deferred payment	minimum USD250 per month or part thereof.
L/C Confirmation	Applied as agreed on a case by case basis minimum USD500.
Advising of a third bank's letter of credit to a correspondent bank	USD500 flat.
Advising of a third bank's amendment to a letter of credit to a correspondent bank.	USD250 flat.
Discounting of term receivables	Applied as agreed on a case by case basis minimum USD500.

Transferable Letters of Credit

Transfer of a letter of credit	0.3% flat. minimum USD500 (payable on application and non-refundable).
Transfer of an amendment	USD250 flat. If amount is increased 0.3% or USD250 whichever the greater.
L/C Confirmation	Applied as agreed on a case by case basis. minimum USD500.

Back to Back Letters of Credit

Issuing a Back to Back L/C	Applied as agreed on a case by case basis, in absence of which a fee of 1% flat per quarter or part thereof (excluding amendment and communication expenses) will apply minimum USD1,500.
Issuing an amendment to an Back to Back L/C	USD250 flat. If amount is increased or expiry extended, fee applied is commensurate with issuing a Back to Back L/C minimum USD250.

Outward Standby Letter of Credit/ Demand Guarantees

Issue a Standby L/C or Demand Guarantee (other than cash secured)	Applied as agreed on a case by case basis. minimum USD250.
Issue of cash secured Standby L/C or Demand Guarantee	0.1% per month or part thereof minimum USD250.
Amendment to a Standby L/C or Demand Guarantee	USD250 flat. If amount is increased or expiry extended in line with issuance fee minimum USD250.
Payment/Negotiation fee	0.15% minimum USD500.

Inward Standby Letter of Credit/ Demand Guarantees

Advising Standby L/C or Demand Guarantee	USD250 flat.
Advising an amendment	USD250 flat per amendment advised.
Payment/Negotiation fee	0.15% minimum USD500. Letter of

Assignment

Notification/Acknowledgement of Letter of Assignment	0.125% flat minimum USD250.
Payments under letter of assignment	As per standard payment tariff.

Other Charges

Checking of documents prior to presentation	USD50 per set of documents submitted in part or in full.
Discrepant documents presented under letter of credit	USD100 over and above all standard tariff charges.
Irrevocable Reimbursement Undertaking	Applied as agreed on a case by case basis. minimum USD250 plus "Settlement of reimbursement claim" fee.
Settlement of reimbursement claim	USD150 flat per settlement.

Shipping Guarantee/Indemnity

Issuance of a shipping guarantee	If issued under letter of credit, USD100 per month or part thereof else 0.125% per month of invoice value of goods or part thereof minimum USD250 (payable on application and non-refundable).
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Letter of Credit Expenses

Courier fees	USD60 per set of documents.
Communication	USD200 for transmission by SWIFT of: Letter of Credit, Standby Letter of Credit Transfer of a L/C, Guarantee, third bank's L/C. This covers the transmission of all amendments and correspondence, except for situations which require special handling or extensive correspondence.

Documentary Collections

We handle clean and documentary collections in accordance with the "Uniform Rules for Collections" as issued by the International Chamber of Commerce, Paris and applicable at the time. Our rates and prices include usual postage, but not communication expenses and courier costs. Any third party bank expenses which we incur, will be charged to the customer at cost.

Inward Collection (Import)

Collection fee	0.15% minimum USD250, maximum USD500.
Overdue collection	USD100 per 30 days overdue.
Avalisation of a Bill of Exchange	Applied as agreed on a case by case basis but in any case not less than USD250 payable in advance.

Outward Collection (Export)

Collection fee	0.15% minimum USD250 max USD500.
Tracers	USD25. Per tracer.
Discount Interest	Applied as agreed on a case by case basis.
Amendment to Collection Instructions	USD150 per amendment instruction

Collection Expenses

Courier fees	USD50 per set of documents.
Communication	USD25. This covers the transmission of all correspondence, bar situations which require special handling or extensive correspondence.

Payments

Single Euro Payments Area (SEPA) payments

A valid SEPA transfer should conform to the following criteria:

- Payment must be in EURO currency
- Current SEPA countries are 34. 28 member states of the European Union (Euro zone and non-Euro zone members), together with the other EEA members Iceland, Liechtenstein and Norway, as well as Monaco, San Marino and Switzerland. Other territories Åland Islands, Azores, Canary Islands, French Guiana, Gibraltar, Guadeloupe, Guernsey, Isle of Man, Jersey, Madeira, Martinique Mayotte, Réunion, Saint Barthélemy, Saint Martin, (French part, Saint Pierre and Miquelon
- Charges are to be shared (SHA). In accordance with EEC Payment Services Directive payments directed to a beneficiary within the EEC are not to have an OUR charges code
- Both the a/c number of the Applicant and the Beneficiary must be IBAN (International Bank Account Number)

All EUR payments will be processed as SEPA payments unless otherwise instructed by the Remitter.

Target 2 Payment

- EUR currency payments to beneficiaries anywhere in the world
- Payment received by beneficiary in real time
- Extended Cutoff time possible

Non STP Payments

Any payments sent or received requiring manual intervention of the bank e.g. When BIC/IBAN/Routing details are missing (as applicable).

Outward Payments

FIMBank Direct

- Access to your FIMBank accounts through our digital banking platform
- Manage your accounts, payments, term deposits and foreign exchange remotely
- Secure online banking for individuals and corporates with no additional fees

Automated Payments through FIMBank Direct	Payment Amount	Fees
SEPA Payments - EUR	up to EUR10,000 over EUR10,000 - 0.10%	EUR4 Min EUR10 - Max EUR60
SEPA Easisave Payments		Free (incoming and outgoing)
Non SEPA Payments	All Currencies	0.10% Min USD10 - Max USD75
Priority Payments (Same Day Value) - if in EUR through T2 - if possible	All Currencies	0.10% +Same day Value fee Min USD10 - Max USD75 +\$25
Bulk Payments	All Currencies	case by case basis

Non Automated Payments

SEPA Payments - EUR	0.10%	Min EUR10 - Max EUR70*
Non Sepa Payment - All Currencies	0.10%	Min USD10 - Max USD100*
Priority Payment (same day value) -	All Currencies	0.10% Min USD10 - Max USD100*
	Same day Value Fee	USD35

*An additional fee of USD 50 (or equivalent) will be charged over and above the non-automated payment fees, for all payments not processed through the FIMBank Direct digital banking platform. Facility disbursement managed by the Bank's operations are excluded.

Handling Fees (additional to any Payment fees mentioned above - as applicable)

Non STP Payments	All Currencies	USD25
Cancellations Prior to Dispatch>Returns/Repairs	All Currencies	USD25
Foreign Bank Fees (Payments where Remitter pays all Charges)	All Currencies	USD35
Investigations	All Currencies	USD35 + Out of pocket expenses incurred by the bank
Correspondent bank fee	All Currencies	USD10 on all payments excluding SEPA compliant EUR payments

Inward Payments

Payment fee	USD10 flat.
Correspondent bank fee	USD10 flat. Applicable to all payments over and above "Payment fee".
Inward Payments with charges to Remitter (OUR)	USD30 claimed from remitting bank.
Non STP Payments - All Currencies	USD25

Deposit of Cheques/Drafts to an Account with FIMBank

Local cheques	USD10.
Foreign cheques	USD10 flat plus foreign bank fee if applicable.
Cheque sent for collection to payee bank	0.15% minimum USD 100 maximum USD500.
Cheque returned unpaid	USD35.

Escrow Accounts

All fees are payable prior to rendering the service. FIMBank shall have the right to modify the fee (which may exceed the above rates) in case of tailor-made agreements or other ad hoc transactions.

Account opening, maintenance and preparation of the agreement	0.4% of the amount, minimum USD500, max USD2,000.
Amendments to the Escrow Account Agreement	0.1% of the amount, minimum USD200, max USD1,000.
Internal transfers <ul style="list-style-type: none"> From the Escrow Account to any account held with FIMBank From the Escrow Account to all accounts with any other financial institution 	Free of charge. As per tariff (0.1% minimum USD10 maximum USD100) + other fees (if applicable).
Statement on the Escrow Account	USD100 per statement.

Other Fees

Legal Fees	Recoverable at cost.
Reference letter or Status report	Corporate USD250 / Individual USD150 if transmitted by one of fax/email/post. SWIFT/Courier costs extra
Release of Stock	USD150 flat if transmitted by one of fax/email/post.
Forward Exchange Contract	Forward exchange rates will be quoted on application.
Special Handling Fee	This fee is at our discretion. We will apply it where letter of credit or collection transactions require special handling and / or extensive correspondence.
Pledge on account balances to third parties	Subject to FIMBank's Approval.

Account Fees

Account Minimum Balance	Free of charge if the average cumulative balance of all the customers call or current account(s) during any calender month is more then USD2500 (or equivalent) If not a fee of USD100 (or equivalent) per month is applicable.
Account Maintenance Fee	USD100 per annum.
Inactive Account Maintenance Fee	Free of charge - subject to regular activity. USD400 per annum after 2 years inactivity charged on a USD100 per quarter basis.

Special charges scheme for Term Deposit accounts

Inward Payment for placement to a term deposit	No charge.
Outward Payments in settlement of term deposits EUR SEPA compliant USD spot payment GBP spot payment Other currency spot payment	EUR4 flat. USD15 flat. GBP15 flat. USD15 flat or equivalent.
FAX test key arrangement	USD50 flat charged on an annual basis in advance.
Statement request	USD10 flat if transmitted by one of fax/email/post. Courier costs extra.
Audit report	USD75 flat if transmitted by one of fax/email/post. Courier costs extra.
Company In Formation Accounts (CIFA)	USD100 and charged when capital is moved to operating account.
Duplicate transaction advice	USD2.50 flat if transmitted by one of fax/email/post Courier costs extra.
Retrieval of records from archive	This fee is at the Bank's discretion.

Business Account Corporate Banking

Product Details:	A corporate banking account facilitating daily needs of business entities. Business Account helps our customers in attaining better interest rates, more flexibility in term deposits, competitive foreign exchange, credit facilities and payments.										
Eligible Customers:	Corporates, SMEs and Partnerships										
Currency:	USD, EUR, GBP										
Minimum Amount:	USD, EUR, GBP 100,000										
Fees:	<p>Business Current Account - Fees for administering the Business Current Account depend on the amount placed on a fixed term deposit.</p> <table border="0"> <tr> <td>Account Opening Fee*</td> <td>USD1,500</td> </tr> <tr> <td>Account Review Fee*</td> <td></td> </tr> <tr> <td>Term Deposit Balance from 0 up to 500,000</td> <td>USD1,500</td> </tr> <tr> <td>Term Deposit Balance >500,000 up to 1,000,000</td> <td>USD1,000</td> </tr> <tr> <td>Term Deposit Balance >1,000,000</td> <td>USD500</td> </tr> </table> <p>*Account review fee frequency is risk based. *Account opening and review fee may be increased up to \$5,000 depending on the company and account profile.</p>	Account Opening Fee*	USD1,500	Account Review Fee*		Term Deposit Balance from 0 up to 500,000	USD1,500	Term Deposit Balance >500,000 up to 1,000,000	USD1,000	Term Deposit Balance >1,000,000	USD500
Account Opening Fee*	USD1,500										
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Account Minimum Balance:	Free of charge if the average cumulative balance of all the customers call or current account(s) during any calendar month is more than USD2500 or equivalent. If not a fee of USD100 (or equivalent) per month is applicable.										
Inactive Account Maintenance	Fee Free of charge - subject to regular activity. USD400 per annum after 2 years of inactivity charged on a USD100 per quarter basis.										

Corporate Finance - Tariff of Charges

Interest rate	Margin over 3 month EURIBOR as stipulated in the facility letter
Unutilisation fee	1.0% p.a. charged on the undrawn portion of the loan
Processing fee	1% (minimum EUR 2,500) varies by project risk/transaction complexity
Annual review/ Renewal fee	0.10% p.a. of balance utilised (debit balance) on each annual loan/facility review minimum €500 per annum
Waiver fee	€100 per waiver collected upon issuance of waiver letter
Loan extension fee	0.3% to 0.4% flat (as per "Processing fee") payable prior to the signing of the facility letter a minimum €1,000 is applicable
Quarterly site visits	€250
Architect valuation	All expenses directly related to obtaining a valuation from a FIMBank nominated architect. Refer to the architect valuation fees schedule shown overleaf
Legal fees	All legal and other expenses directly relating to the preparation of security documents and perfection of security for the facilities. Refer to the indicative legal fees schedule shown overleaf
Hypothec/ Privilege charges	€100 flat on renewal/s and cancellation/s plus Registry fees
Searches (Public Registry)	€50 per contracting party plus all Public Registry fees
Searches (Land Registry)	€50 per property plus out of pocket expenses plus all Land Registry fees
Security Item release fee	€50 per item of security released (applicable for each individual release eg. life insurance, pledge on shores etc. Not applicable to guarantees and other undertakings.
Guarantees of Gov of Malta Entities	0.5% per annum or part thereof minimum €200 to MEPA or other government parastatal bodies for the purposes of corporate finance transactions
Advising of Irregularities	€50
Loan late payment	€50 per calendar week following one month grace
Account Maintenance Fees [Active/Inactive]	Euro equivalent of USD 100 per annum applicable on each year anniversary of account opening. Euro equivalent of USD 100 per quarter applicable if the account is left dormant for a minimum of 2 years from last activity.

Corporate Finance - Tariff of Charges

Architect Valuation Fees	Valuation	Fee Payable (ex-VAT)
	Up to €250,000	€300
	€250,001 to €500,000	€550
	€500,001 to €1,000,000	€1,000
	€1,000,001 to €1,500,000	€1,500
	€1,500,001 to €2,000,000	€1,900
	€2,000,001 to €2,500,000	€2,300
	€2,500,001 and over	€2,300 + 0.04% of the remainder

The same fees apply for the mandatory architect revaluation which takes place every 3 years as well as second charges and cross collateral instances

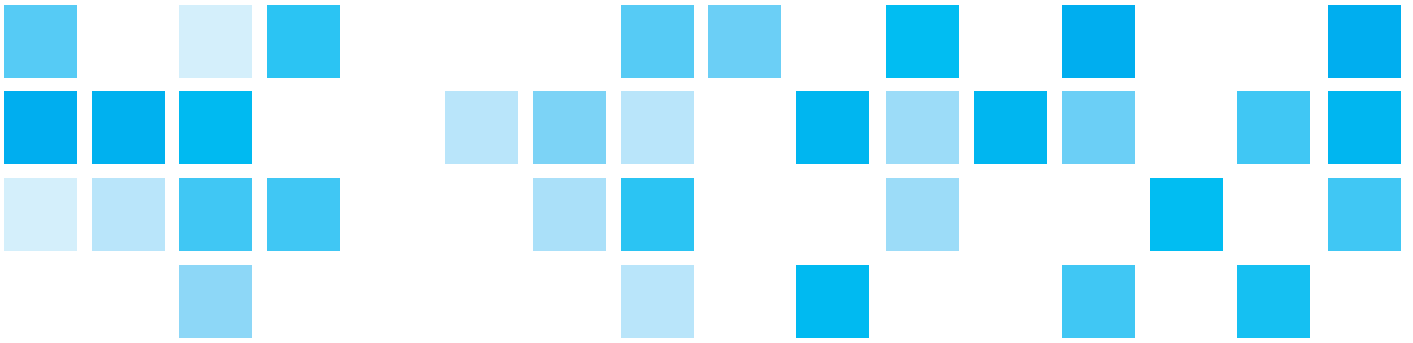
Legal Fees	Contract Loan Amount	Fee Payable (ex-VAT)
	Up to €500,000	0.4%
	€500,001 to €1,000,000	0.3%
	€1,000,001 to €3,000,000	0.25%
	€3,000,001 and over	0.2%

The above architect and legal fees rates may vary and are only for indicative purposes. Facility letter takes precedence

Remittances/SEPA transfers	Outward Remittances Charges	(EUR currency)
	Intra-account transfers	Free
	Issuance of Draft	€4.00
	SEPA Payments	€4.00
	Incoming Remittance Charges	(EUR currency)
	Euro Payments including SEPA	Free

Important Information:

This Corporate Finance Tariff of Charges will be effective as from 1st April 2022 and should be read in conjunction with FIMBank's Standard Tariff of Charges and General Terms and Conditions of Business. Charges and fees may change at the sole discretion of the Bank or the regulator. FIMBank will endeavour to notify clients with any revisions to this Corporate Finance Tariff of Charges in advance. This Corporate Finance Tariff of Charges applies to standard corporate finance transactions. Higher and/or additional charges may apply to certain transactions including complex transactions that are required to be processed urgently and transactions that involve products and arrangements that are not referred to in this document. Furthermore, this Corporate Finance Tariff of Charges will apply should no other tariff of charges be communicated separately. Clients can ascertain the fees that may apply by contacting FIMBank's corporate finance team on corpfinance@fimbank.com.



Important Information

This Standard Tariff of Charges supersedes all previous standard tariffs of charges. This Standard Tariff of Charges should be read in conjunction with FIMBank's General Terms and Conditions of Business. The Terms and Conditions mentioned in this Standard Tariff of Charges may be superseded by specific facilities granted by FIMBank. FIMBank reserves the right to amend the Standard Tariff of Charges in full or in part at any time at its sole discretion. FIMBank will endeavor to update you with any amendments to this Standard Tariff of Charges and to inform you in advance. The said updates will, in the absence of exceptional circumstances, be provided by FIMBank at least two months before date of entry into force of such amendments. Unless you terminate your relationship with FIMBank prior to the coming into force of the amendments, you are deemed to have accepted such amendments to the Standard Tariff of Charges which shall become binding upon you.

This Standard Tariff of Charges applies to standard transactions. Higher and/or additional charges may apply to certain transactions including complex transactions, transactions that are required to be processed urgently and transactions that involve products and arrangements that are not referred to in this Tariff. Furthermore, this Standard Tariff of Charges will apply should no other tariff of charges be agreed separately. Any other agreement with the customer for a separate tariff will prevail over this document.

Customers can ascertain the fees that may apply by contacting FIMBank's Marketing Department - marketing@fimbank.com

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